



GLOBALFOUNDRIES / Town of Malta Foundation, Inc.

NEWS RELEASE

GLOBALFOUNDRIES-Town of Malta Foundation Accepting Applications for 2020 Grants

The Foundation has invested more than \$1.2 Million in the Malta community since 2011

Deadline for grant applications is November 6, 2020

Malta, NY – September 15, 2020 – The GLOBALFOUNDRIES-Town of Malta Foundation is now accepting grant applications for its next round of funding to support local community organizations. Applications for grant funding can be submitted electronically or may be downloaded and mailed to the Foundation by November 6, 2020. Instructions and links for the application can be found at the [Foundation's Web site](https://sites.google.com/site/gfmaltafoundationorg/home) (URL: <https://sites.google.com/site/gfmaltafoundationorg/home>).

Earlier this year, the GLOBALFOUNDRIES-Malta Foundation funded a grant of \$50,000 to the Town of Malta to purchase grocery store gift cards to assist individuals and families located in the Town of Malta and affected by the 2019 novel coronavirus (COVID-19). For this grant cycle, special consideration will be given to grant applications focused on assisting the Malta community with the economic effects of the 2019 novel coronavirus (COVID-19). Grants received in 2019 that could not be completed in 2020 may be completed in 2021; however, such recipient organizations will not be eligible for a grant this year.

The GLOBALFOUNDRIES-Malta Foundation manages an investment fund that enables annual grants to organizations, programs and projects that provide tangible benefits of a public nature to diverse groups serving the citizens of the Town of Malta including, not-for-profit corporations, charitable organizations, community arts and theater groups, community historical sites, special events, education programs, and sports and recreation activities.

Each year, the GLOBALFOUNDRIES-Town of Malta Foundation looks for projects that are creative, innovative, and inclusive in their scope and opportunities that will provide the maximum amount of benefit to the local Malta community. In 2011, the GLOBALFOUNDRIES-Malta Foundation distributed its first round of grant funding by awarding a total of \$37,500 to 13 local organizations. In 2012, the dollar amount and number of grants nearly doubled. By 2013, the investment corpus was fully funded, enabling annual grants of \$160,000 on average, distributed among dozens of worthy local organizations. A comprehensive listing of previous grant winners is available at the following link: <https://sites.google.com/site/gfmaltafoundationorg/home/previous-grant-recipients>

About the GLOBALFOUNDRIES-Town of Malta Foundation:

As part of the development of the Fab 8 project, GLOBALFOUNDRIES has contributed a total of \$5 million to fund two stand-alone 501 (c)3 charitable foundations: the GLOBALFOUNDRIES-Town of Malta Foundation and the GLOBALFOUNDRIES-Town of Stillwater Foundation. Each foundation is managed by a separate, independent Board of Directors and uses income earned from investments to fund a wide variety of local community programs. Through the end of 2019 these Foundations have placed over \$1.5 Million into service of their communities.

About GLOBALFOUNDRIES®:

GLOBALFOUNDRIES (GF®) is the world's leading specialty foundry. We deliver differentiated feature-rich solutions that enable our customers to develop innovative products for high-growth market segments. GF provides a broad range of platforms and features with a unique mix of design, development and fabrication services. With an at-scale manufacturing footprint spanning the U.S., Europe and Asia, GF has the flexibility and agility to meet the dynamic needs of customers across the globe. GF is owned by Mubadala Investment Company. For more information, visit globalfoundries.com.

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Contact:

Melissa Martin
GLOBALFOUNDRIES
(518) 305-7599
melissa.martin@globalfoundries.com

ONEGFTogether

Julie Moynehan

Public Relations

T +1 518.305.6780 | M +1 518.223.2924 | julie.moynehan@globalfoundries.com

GLOBALFOUNDRIES 400 Stonebreak Road Extension, Malta, NY 12020